

SEMINAR 2

Enhancing AML Compliance:
from theory to practice



THE SPEAKER

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GENERAL INFORMATION

Course Title: Enhancing AML Compliance: from theory to practice
Course Date: 25 April 2025
Time & Duration: 15:00 – 18:00
Course CPD's: 3 units
Language: English
Delivery Mode: Online, via Zoom
Speaker/Instructor: Nicky Xenofontos / Advocate – TEP (certified trust and estate practitioner by STEP UK, STEP Cyprus Branch Chairwoman, certified AML Compliance Officer)
Fees: €89
Organiser: AUCY in conjunction with N. Xenofontos LLC Law Firm

Objectives

- 1. Understanding AML Fundamentals** – Review key AML regulations, international standards (e.g., FATF, EU Directives), and regulatory expectations.
- 2. Risk-Based Approach** – Explore the importance of risk assessments in AML compliance and how to tailor controls accordingly.
- 3. Transaction Monitoring and Reporting** – Discussing effective transaction monitoring techniques, red flags, and Suspicious Activity Report (SAR), Suspicious Transaction Reports (STR) filing requirements.
- 4. Case Studies and Best Practices** – Analysing examples of AML compliance challenges and solutions through case studies.
- 5. Regulatory Trends and Future Outlook** – Gain insights into emerging AML threats and regulatory developments, the new EU AML Package with reference to the new AML Regulation, the 6th AML Directive and the establishment, operation of the EU Anti Money Laundering Authority (AMLA).
- 6. Interactive Q&A and Discussion** – Providing attendees with an opportunity to engage and ask questions on practical implementation.

This webinar aims to empower compliance professionals with actionable insights to strengthen their AML frameworks and stay ahead of evolving financial crime risks.

COURSE DESCRIPTION

Aims & Objectives

To provide a comprehensive understanding of Anti-Money Laundering (AML) regulations, frameworks, and best practices, to bridge the gap between theoretical AML compliance concepts and their practical implementation in professional services and businesses, equipping professionals with the latest developments and tips to strengthen their AML compliance programmes whilst facilitating knowledge-sharing and discussion among AML professionals, regulators, and compliance officers, with example case studies.

Learning Outcomes

Client on boarding, Risk Assessments and Policies, Internal Compliance and Risk Policies, Employee Training, Reporting to competent authorities, On-going monitoring and what should be done during the client relationship, How to tackle complex AML and Due Diligence matters, Examples of what checklists and due diligence questionnaires you should have and use, What an Anti-Money Laundering Manual should contain, Current economic sanctions and applicability, The impact of domestic and international regulatory developments, Emerging better practice for risk and compliance functions, Management and mitigation of continuing personal liability for compliance officers.

The end goal is for participants to be equipped with in-depth knowledge on compliance matters and how to apply these from a practical point of view. As ever compliance officers and senior management officials will need to be front and centre to give their firms the best chance of trouble free compliance implementation. There are a range of consistent issues or challenges which all compliance officers, no matter the size or sector of their firm.



REGISTRATION

Registration Method: Book Now

PAYMENT

Payment method: Book Now
Fees are non-refundable in case of non-attendance

TRAINING OUTLINE

- Introduction to the AML Regulator Framework in Cyprus and the EU.
- Client On Boarding
- Economic Sanctions
- Practical Due Diligence measures and implementation
- Examples of AML Manuals, Due Diligence Questionnaires, Checklists
- How to perform risk assessments
- Client monitoring
- Implementing a Compliance Culture and Governance
- Employee Training
- Regulatory Reporting
- Mitigating Risks
- NEW EU AML Package
- Case Studies & Complex Structures

TARGET AUDIENCE

Professionals in the legal, audit, accounting, fiduciary services industries.

CERTIFICATE

Participants will receive a Certificate of Attendance for 3 CPD units subject to full attendance of the webinar.

SEMINAR PROGRAMME

14:45 – 15:00

Registration

15:00 – 16:30

Compliance Culture: AML Procedures & Policies

- Formulating internal policies, procedures and controls
- Risk Assessment and Screening
- Client On-Boarding
- On-Going Monitoring & Risk Mitigation
- Practical application of Due Diligence Measures
- Regulatory Reporting
- Case Studies
- Guidance Booklet (example checklists, due diligence questionnaires, screening checks, adverse media, source of wealth, source of funds and other)

16:30 – 16:45

Break

16:45 – 17:45

The New EU AML Package and Implications

- Exploring the newly established EU AML architecture (6AMLD, AML Regulation)
- Key upcoming changes
- Establishment and function of the pan European Anti Money Laundering Authority
- The EBA's role in the transition to AMLA
- EU's Markets in Crypto-Assets regulation (MiCA)
- ML and TF risks in the world of virtual assets
- Registers of beneficiary owners, real estate UBOs, international co-operation in data sharing
- Implementing EU regulations
- How to prepare for complying with new rules and what to watch out for
- Application of professional legal privilege in the context of AML obligations
- Outsourcing: how to balance effective AML compliance, confidentiality, responsibility
- Emerging risks - compliance with AML-CFT and sanctions: Practical examples of sanctions evasion - How to fight against them?

17:45 – 18:00

Q & A Session – end of webinar