

Dr Dimitra Kavarnou

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BRIEF

A meticulous and hard-working economist on Real Estate with 15 years of experience. Dr Dimitra Kavarnou is an academic on Real Estate Economics and Investment over the past 10 years while she has also worked as an Economist for Homes England, UK – a non-departmental public body. Prior to this role she worked as a Senior Research Associate at the department of Land Economy at University of Cambridge, UK. She also was a Lecturer/Senior Lecturer in Real Estate, Economics and Finance in School of Architecture, Design and Built Environment in Nottingham Trent University, UK. She has finished her PhD with scholarship on “The Housing Markets of the Greek Islands” from the department of Real Estate & Planning at Henley Business School, University of Reading, UK to which she mainly studied the effects of several amenities and tourism on the Housing prices across the Greek Islands. In 2014, she was awarded Researcher of the Year from Henley Business School for her innovative research, while she was the finalist for the title for the whole University. During the same period, she participated to several projects as research assistant. Previously, she completed her MSc on Construction Project Management at Heriot-Watt University, in Edinburgh, Scotland UK. Before her MSc, she worked for a few years to the construction, shipping and real estate sector. Finally, at the beginning of 2007, she graduated from her BSc on Business Administration – Management, from the department of Business Administration of University of Piraeus, Greece.

EDUCATION

- ***PhD in Real Estate and Planning***, Henley Business School, University of Reading, UK. *Scholarship: University of Reading. PhD Dissertation Topic: “The Housing Markets of the Greek Islands”*

Supervision committee: Prof Anupam Nanda, Prof Sotiris Tsolacos

Resume of the main contribution: Worked with complicated and incomplete datasets to analyse and model the rather heterogeneous residential markets of the Greek Islands in order to identify and quantify the actual effect of specific drivers of interest such as this of Tourism and a number of amenities.

- ***MSc in Construction Project Management***, Heriot-Watt University, Scotland UK, (Upper Merit), 2011
- ***BSc in Business Administration and Management***, University of Piraeus, Greece, (Upper Merit), 2007

PROFESSIONAL EXPERIENCE

Lecturer in Real Estate Economics and Investment, Neapolis University, Pafos, Cyprus: Sep 2021 – Sep 2022

Teaching:

- Urban and Regional Economics for both Undergraduate and Postgraduate Students
- International Real Estate Economics for both Undergraduate and Postgraduate Students
- Real Estate Investment for both Undergraduate and Postgraduate Students
- Quantitative Tools/ Research Methods for Postgraduate Students

- Market Analysis for both Undergraduate and Postgraduate Students
- Dissertation Structure for both Undergraduate and Postgraduate Students

Economic Appraisal, Research and Analysis Specialist, Department of Economics – Directorate of Land, Homes England: Oct 2018 – May 2021

- Cost and Benefit Analysis to assess the viability of land sites across England
- Application of policies (departmental, National Planning Policy Framework, etc.)
- Research on housing/ land to assess the implication of a number of factors on land values, house prices, etc. in order to inform policies and the Spending Review
- Data Analysis and case studies
- Land modelling (quantitative modelling)

Senior Research Associate - Department of Land Economy, University of Cambridge: Oct 2016 - Oct 2018

Teaching:

- The Built Environment and the Economy (2nd and 3rd year Undergraduate module)
- Spatial Economics (Postgraduate module) – Full Time MSc
- Spatial Economics and Quantitative Research Methods – Part Time MSc

➤ **Research Areas:**

- Residential market dynamics; housing and tourism, effects of tourism on real estate development, real estate prices and rents modelling; energy consumption and efficiency; and macroeconomic factors on housing and Tourism, dynamic interactions across urban and regional markets.

➤ **Publications:**

1. Fuerst, F., Kavarnou, D., Singh, R. et al. (2020). Determinants of energy consumption and exposure to energy price risk: a UK study. *Z Immobilienökonomie* 6, 65–80
<https://doi.org/10.1365/s41056-019-00027-y>
2. Stevens, D., Adan, H., Brounen, D., de Coq, W., Fuerst, F., Kavarnou, D., and Singh, R., (February 28, 2019). Risks and Uncertainties Associated with Residential Energy Efficiency Investments *Real Estate Finance*, Spring 2019, Volume 35, Number 4, v pages 249–262, Available at SSRN: <https://ssrn.com/abstract=3254854> or <http://dx.doi.org/10.2139/ssrn.3254854>
3. Kavarnou, D. and Nanda, A. (2018). How Does Tourism Penetration Affect House Prices? Evidence From Crete, Greece. *Tourism Analysis*. 23 (3), 289-301, DOI: 10.3727/108354218X15305418666931.
4. Adan, H., Fuerst, F., Kavarnou, D., Singh, R., (2018) Me or My House? Investigating the Relative Importance of Household and Dwelling Characteristics for Household Energy Consumption. Available at SSRN: <https://ssrn.com/abstract=3254320> or <http://dx.doi.org/10.2139/ssrn.3254320>
5. Kavarnou D., Szumilo N. (2018) Rich Become Richer and Poor Become Poorer: A Wealth Inequality Approach from Great Britain. In: Arestis P., Sawyer M. (eds) *Inequality. International Papers in Political Economy*. Palgrave Macmillan, Cham. https://doi.org/10.1007/978-3-319-91298-1_7

6. Kavarnou D., and Nanda A. (2015). Which Attributes Influence the Housing Markets Across the Greek Islands?, *Journal of Real Estate Literature*, 22:2, 233-260, DOI: 10.1080/10835547.2014.12090390
7. Kavarnou and Nanda, (2015), “House Price Dynamics in Panama City”, *Journal of Real Estate Literature*, 315-334, 23(2)
8. Kavarnou, D., & Nanda, (2018) A. How Does Location Matter in Regions of Significant Spatial Heterogeneity? Cambridge University Repository – working paper <https://doi.org/10.17863/CAM.30251>

Research on projects and market reports

- “RentalCal Project: focusing on the current level of energy efficiency investments in the rented housing sector, which is in danger of missing EU policy targets” – a project funded by the European Union
- “The recent refugee crisis and its effects on the economies of the entry countries of Europe” – project to be submitted for funding
- “The wet lab space of Cambridge city” – Cambridge Ahead
- “Student Accommodation, the opportunities in the UK”,
- “Residential Market Development of Woolwich Town”

➤ Research Awards:

- **Researcher of the Year 2014, for Henley Business School, University of Reading**, for the innovative methodology used in her PhD on the spatial analysis of the Greek Islands and finalist for the whole University of Reading.
- **American Real Estate Society, 2014**, dissertation prize of \$1,000 to attend the annual conference in San Diego, California, US, 2014

Previous Working Experience

Lecturer/Senior Lecturer in Real Estate, Economics and Finance, Department: Property Management and Development – Nottingham Trent University: Jan 2015- Oct 2016

- Lectures/Tutorials on Property and Construction Economics for FT MSc Real Estate/ Building Surveying/ Finance & Investment/ Planning Development – Module Leader – to which I was asked to completely change the structure of the module (cohort: 80 students)
- Lectures/Tutorials on Quantitative Research Methods for MSc Real Estate/ Building Surveying/ Finance & Investment/ Planning Development – Module Leader – to which I was asked to completely change the structure of the module (cohort: 80 students)
- Lectures/Tutorials on Statistics for FT MSc Real Estate/ Building Surveying/ Finance & Investment/ Planning Development (cohort: 80 students)
- Lectures/Tutorials on Economics and Valuation (1st year Undergraduate module) for BSc Real Estate/ Building Surveying/ Finance & Investment/ Planning Development (cohort: 140 students)
- Teaching and Learning REP of the department – Oct 2015 - Oct 2016

Teaching Assistant – Henley Business School: Oct 2012 – Oct 2014

- Lectures/Tutorials on Housing Economics for BSc Real Estate (cohort: 120 students)
- Lectures/Tutorials on Quantitative Research Methods for FT MSc Real Estate (cohort: 120 students)

- Lectures/Tutorials on Quantitative Research Methods for MSc Real Estate & Finance flexi part-time professionals (cohort: 25 students)

Research Assistant– Henley Business School: Oct 2011 – Oct 2014:

- Oct 2014 – Mar 2015: “Supporting Property Market Transparency in Panama” Prosperity Fund, FCO, Latin America and Reading Real Estate Foundation, 2014-16 (GBP 29,963: FCO funding - GBP 24,963 and RREF funding - GBP 5,000). Development of House Price Index for Panama. Project Leader: Dr Anupam Nanda - Henley Business School, University of Reading.
- Jul 2012 – Jan 2013: Participate to grant of The Royal Institution of Chartered Surveyors (RICS), on the “Inflation-hedging in Real Estate”.
- Oct 2012: Research assistance to The Royal Institution of Chartered Surveyors (RICS), on the “Sectoral and Spatial Spillover Effects of Infrastructure Investment. A Case study of Bengaluru, India”.

• **Assistant Manager - Domoplasis Construction O.E - Oct 2009 - Sep 2010**

Roles and activities: Construction Projects on Housing; Evaluation of land for further transaction, development and construction.

• **Account Assistant - A.P. Moller Maersk group – Maersk Hellas, Athens, Greece Jul 2007 – Oct 2009**

Positions held: Accounting Postings, Statistics, Reporting

• **Assistant Agent Consultant- Analyst Aspis Real Estate Practice, Piraeus, Jan 2006 - Jun 2006**

Roles and activities: Agency

• **Customer Service - National Bank of Greece – practice from university of Piraeus, Jul 2005 - Aug 2005**

Roles and activities: Customer Service Assistant

• **Help Desk Assistant - Olympic Committee – Athens 2004, Athens, May – Oct 2004**

Roles and activities: Assistant at Help Desk of the Main Press Centre

On-the-Job Training/ Software

- Microsoft office (excellent use of Word, Excel and Power Point) – ECDL obtained in 2007
- Stata, E-views statistical packages
- A/R Sap Super-user diploma, May 2008, for A.P. Moller Maersk group
- Real Estate Market Analysis and Practice diploma, University of Indianapolis – Athens, December 2005, for Aspis Real Estate

➤ **Reviewer for:**

- Journal of Tourism Management
- Journal of Spatial Economic Analysis
- Journal of Urban Studies

➤ **Presented to the following International conferences:**

- University of Bilbao, Spain, June 2018
- Cambridge Trust for New Thinking in Economics (CTNTE), Cambridge, UK, March 2018
- European Real Estate Society Conference (ERES), Istanbul, Turkey, June 2015

- American Real Estate Society (ARES), Miami, Florida, US, April 2015
- European Real Estate Society Conference (ERES), Bucharest, Romania, June 2014
- American Real Estate Society (ARES), San Diego, California, US, April 2014
- Bank of Greece, Athens, Greece, September 2013
- European Real Estate Society Conference (ERES), Vienna, Austria, July 2013
- European Network of Housing Research (ENHR), Tarragona, Spain, June 2013
- 3rd International Scientific Congress in Property Management, Valuation and Development – Property Market in Crisis, Athens, Greece, December 2012
- European Real Estate Society Conference (ERES), Edinburgh, Scotland, June 2012

Languages:

English (fluent), Greek (mother language), French (fair) and Spanish (level 1).