Course Title	URBAN AND REGIONAL ECONOMICS				
Course Code	MRED 620				
Course Type	COMPULSORY				
Level	MASTER				
Year / Semester	YEAR 1/SEMESTER 2				
Teacher's Name	GEORGE ANAYIOTOS/GEORGIA MARNEROU				
ECTS	6	Lectures / week	3	Laboratories / week	
Course Purpose and Objectives	This course will focus on the economics of cities and regions as well as the challenges faced by economic agents in urban areas. An emphasis will be placed on policies (public and private) that have important effects on urban forms, structures, and markets.				
Learning Outcomes	 Upon the successful completion of the course, students will be able to: Recognize the economic forces that lead to the development of cities Understand the implications of canonical theoretical models in urban economics Apply the economic models in three ways: conceptually, graphically, and mathematically Evaluate policy along the dimensions of efficiency, equality, sustainability, and other criteria Tie economic models to personal experiences by participating in the urban snapshots project 				
Prerequisites	NONE		Required		
Course Content	 Industrial location: the location of the firm in theory Agglomeration and clustering The spatial distribution of activities The spatial structure of the urban economy Regional Specialization, trade, and multiplier analysis Regional and interregional labor market analysis Regional growth, factor allocation, and balance of payments Economic geography and economic history Cities and regions in the modern global economy 				

Teaching Methodology	Lectures and class discussions. Case studies on urban and regional areas in Cyprus and in other countries. Presentations by students. Guest speakers will be invited to class.			
Bibliography	McCann, P. (2013) Modern Urban and Regional Economics. Oxford University Press, Second Edition.			
Assessment	Class participation:15%Individual case analysis:15%Group project:30%Final exam:40%			
Language	ENGLISH			