

Course Title	Financial Accounting for Managerial Decisions				
Course Code	MRED 520				
Course Type	COMPULSORY				
Level	MASTER				
Year / Semester	YEAR 1 / SEMESTER 1				
Teacher's Name	Christoforos Andreou				
ECTS	6	Lectures / week	3	Laboratories / week	
Course Purpose and Objectives	<p>This course is designed to provide a comprehensive introduction to financial accounting. Specifically, it aims to provide students with a basic understanding of the accounting process and the role of financial accounting information in the decisions of users of accounting information (e.g., stockholders, banks, financial analysts, creditors <i>et cetera</i>) with the main focus to be on the ways in which financial statements and financial information can improve the quality of decision making.</p>				
Learning Outcomes	<ol style="list-style-type: none"> 1. Introduce the financial accounting system as a language 2. Understand major accounting concepts and procedures 3. Facilitate students' understanding of general purpose financial statements according to International Financial Reporting Standards (IFRS) 4. Expose students to the concept of accrual vs. cash basis accounting 5. Prepare basic financial statements (i.e., the income statement, balance sheet, and statement of cash flows) 6. Evaluate the financial impact of alternative accounting methods 7. Analyze the information contained in annual reports to assess the organization's financial performance <p>Mention differences between IFRS and U.S General Accepted Accounting Principles (GAAP)</p>				
Prerequisites		Required			
Course Content	<p>Chapter 1 Introduction to accounting</p> <p>Chapter 2 Measuring and reporting financial position</p> <p>Chapter 3 Measuring and reporting financial performance</p> <p>Chapter 4 Accounting for limited companies (1)</p> <p>Chapter 5 Accounting for limited companies (2)</p> <p>Chapter 6 Measuring and reporting cash flows</p> <p>Chapter 7 Recognizing and reporting assets and liabilities</p> <p>Chapter 8 Analyzing and interpreting financial statements (1)</p> <p>Chapter 9 Analyzing and interpreting financial statements (2)</p>				

	<p>Chapter 10 Reporting the financial results of groups of companies</p> <p>Chapter 11 Increasing the scope of financial reporting</p> <p>Chapter 12 Governing a company</p>
Teaching Methodology	<ul style="list-style-type: none"> • Lectures coupled with case study teaching and discussion • Working on problem-solving and case studies • Attendance and participation in class • Solving unstructured questions and case studies • Brief oral presentation before starting a new chapter and reply to queries from students • Homework for revision purposes • Interaction and collaborative learning • Guest speakers
Bibliography	<p>1. Financial Accounting for Decision Makers, 9th edition – Peter Atrill, Eddie McLaney, Pearson Education</p> <p>2. Financial Accounting: Global Edition: International Financial Reporting Standards, 11th – Horngren, Thomas, Tietz, Suwardy & Harrison, Pearson Education</p> <p>Class teaching notes</p>
Assessment	<p>Comprehensive Final Exam 40%</p> <p>Midterm Examination 30%</p> <p>Problems / Homework 30%</p>
Language	ENGLISH