

Course Title	Managerial Accounting			
Course Code	MBA 660			
Course Type	COMPULSORY			
Level	MASTER			
Year / Semester	YEAR 1 / SEMESTER 3			
Teacher's Name	Alexandros Garefalakis			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	The course aims to provide the student with an understanding of the basic theory, concepts and practices of managerial accounting appropriate for all organizations, and to achieve sufficient understanding and competence to apply the principles and techniques of Managerial Accounting to straightforward decision-making problems			
Learning Outcomes	<p>Explain the concepts of Cost and Management Accounting</p> <p>Understand how managerial accounting differs from financial accounting and the role of the management accountant.</p> <p>Understand the use of accounting information in the decision-making process of managers</p> <p>Understand the role of Management Accounting in the overall strategic management and management control processes within organizations</p> <p>Distinguish between variable costs, fixed costs, and mixed costs</p> <p>Explain and apply Management Accounting tools and techniques used in the decision-making processes in organizations</p> <p>Explain methods of performance evaluation</p> <p>Perform a CVP analysis, budget preparation and basic costing</p> <p>Utilize costing systems</p>			
Prerequisites		Required		
Course Content	<p>Chapter 1: Management Accounting: An overview</p> <p>Chapter 2: Cost Concepts</p> <p>Chapter 3: Job Order Costing</p> <p>Chapter 4: Process Costing</p> <p>Chapter 5: Activity-Based Costing and Management</p> <p>Chapter 6: Cost Behaviour</p> <p>Chapter 7: Cost Volume Profit Analysis</p> <p>Chapter 8: Absorption costing</p>			

	<p>Chapter 9: Budgeting</p> <p>Chapter 10: Standard Costing - Variance analysis</p> <p>Chapter 11: Flexible budget - Overhead analysis</p> <p>Chapter 12: Responsibility Accounting and TQM</p> <p>Chapter 13: Investment Centers</p> <p>Chapter 14: Decision making</p>
Teaching Methodology	<ul style="list-style-type: none"> • Lectures coupled with case study teaching and discussion • Reading and resolving problems • Working on problem-solving and case studies • Attendance and participation in class • Solving unstructured questions and case studies • Brief oral presentation before starting a new chapter and reply to queries from students • Homework for revision purposes • Interaction and collaborative learning • Guest speakers
Bibliography	<p>1. Managerial Accounting, 12th edition – Ron Hilton and David Platt, McGraw Hill</p> <p>Class teaching notes</p>
Assessment	<p>Comprehensive Final Exam 40%</p> <p>Midterm Examination 30%</p> <p>Problems / Homework 30%</p>
Language	English