

Course Title	INTRODUCTION TO ACCOUNTING			
Course Code	MBA 500			
Course Type	FOUNDATION (PRE-CORE)			
Level	MASTER			
Year / Semester	Pre-Year 1 and Pre-Semester 1			
Teacher's Name	Alexandros Garefalakis			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	This course is an introduction to the basic concepts and standards underlying financial accounting systems. Several important concepts will be studied in detail, including revenue recognition, inventory, long-lived assets, present value, and long-term liabilities. The course emphasizes the construction of the basic financial accounting statements - the income statement, balance sheet, and cash flow statement - as well as their interpretation.			
Learning Outcomes	<p>By the end of the course, students should be able to:</p> <ul style="list-style-type: none"> • state the uses and users of accounting information. • explain and apply accounting concepts, principles and conventions. • record basic accounting transactions and prepare annual financial statements • analyze, interpret and communicate the information contained in basic financial statements and explain the limitations of such statements. • Use Generally Accepted Accounting Principles (GAAP) to record common business transactions involving long-term assets, investments, liabilities and stockholders' equity. • Use basic financial statement ratio analysis to evaluate financial performance. 			
Prerequisites	NONE	Required		
Course Content	<ul style="list-style-type: none"> • Accounting and the Business Environment • Recording Business Transactions • The Adjusting Process • Completing the Accounting Cycle • Merchandising Operations • Merchandise Inventory • Accounting Information Systems • Internal Control and Cash • Receivables 			

	<ul style="list-style-type: none"> • Plant Assets, Natural Resources, and Intangibles • Current Liabilities and Payroll • Partnerships • Corporations 								
Teaching Methodology	<ul style="list-style-type: none"> •Reading and resolving problems •Working on problem-solving •Attendance and participation in class •Monitor discussions •Solving unstructured questions and case studies •Brief oral presentation before starting a new chapter and reply to queries from students •Homework for revision purposes •Interaction and collaborative learning 								
Bibliography	Eddie McLaney and Peter Atrill, (2020). Accounting and Finance: An Introduction. University of Plymouth Business School.10th Edition								
Assessment	<table> <tr> <td>Participation</td> <td>10%</td> </tr> <tr> <td>Class Exercises</td> <td>30%</td> </tr> <tr> <td>Quizzes</td> <td>20%</td> </tr> <tr> <td>Final Exam</td> <td>40%</td> </tr> </table>	Participation	10%	Class Exercises	30%	Quizzes	20%	Final Exam	40%
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Language	English								