

Course Title	Managerial Finance			
Course Code	FIN 350			
Course Type	Compulsory			
Level	Undergraduate			
Year / Semester	Year 3 / Semester 6			
Teacher's Name	MARIOS VOURGOS/CHRISTOFOROS ANDREOU/NEOPHYTA EMPORA			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	<p>This course introduces you to the world of modern finance, especially to the financial operations of business. It covers the concepts of time value of money, asset valuation, risk and return paradigm, capital budgeting, financing, and payout decisions, and derivatives. Upon completion, students will be able to value bonds and stocks, estimate asset returns according to their risk characteristics, choose projects that maximize shareholder's wealth using a wide range of analytical tools. They will also develop a good understanding on how firms finance their capital expenditure on their investment and the levels of dividends and other payouts for their shareholders. Finally, students will gain a basic understanding on derivatives such as options and futures and apply them for sound risk management practices.</p>			
Learning Outcomes	<p>On successful completion of this course, students will be able to:</p> <ol style="list-style-type: none"> 1. Explain the financial goal governing a firm's financial decisions. 2. Apply various valuation models to value long-term debt, preference shares and ordinary shares. 3. Explain the importance, role and techniques of capital budgeting in a firm. 4. Understand risk and return, diversifiable and non-diversifiable risk and asset pricing models. 5. Understand how to determine the cost of capital of a firm. 6. Explain the effects of financial leverage, and the factors underlying the selection of target capital structures. 7. Discuss theories and issues related to dividend policy. 			
Prerequisites	ECO 102; ACC 201; MAT 201	Required	MAT 201	
Course Content	<p>PART I: INTRODUCTION TO MANAGERIAL FINANCE</p> <ol style="list-style-type: none"> 1. The Role of Managerial Finance 2. The Financial Market Environment <p>PART II: FINANCIAL TOOLS</p>			

	<p>3. Financial Statements and Ratio Analysis 4. Long and Short-term Financial Planning 5. Time Value of Money</p> <p>PART III: VALUATION OF SECURITIES 6. Interest Rates and Bond Valuation 7. Stock Valuation</p> <p>PART IV: RISK AND THE REQUIRED RATE OF RETURN 8. Risk and Return 9. The Cost of Capital</p> <p>PART V: LONG-TERM INVESTMENT DECISIONS 10. Capital Budgeting Techniques 11. Capital Budgeting Cash Flows 12. Risk and Refinements in Capital Budgeting</p> <p>PART VI: LONG-TERM FINANCIAL DECISIONS 13. Leverage and Capital Structure 14. Payout Policy</p> <p>PART VII: SHORT-TERM FINANCIAL DECISIONS 15. Working Capital and Current Assets Management 16. Current Liabilities Management</p> <p>PART VIII: SPECIAL TOPICS IN MANAGERIAL FINANCE 17. Hybrid and Derivative Securities 18. Mergers, LBOs, Divestitures, and Business Failure 19. International Managerial Finance</p>
Teaching Methodology	<p>•Reading and resolving problems •Working on problem-solving •Attendance and participation in class •Monitor discussions •Writing and reply on objective type questions •Solving unstructured questions and case studies •Brief oral presentation before starting a new chapter and reply to queries from students •Homework for revision purposes •Interaction and collaborative learning • Guest speakers</p>
Bibliography	<p>1- Principles of Managerial Finance, 15th edition</p> <ul style="list-style-type: none"> • Chad J. Zutter • Scott B. Smart <p>Published by Pearson (March 26th 2018) - Copyright © 2019 15th edition</p> <p>2- Corporate Finance, Global edition,5/E</p> <ul style="list-style-type: none"> • Jonathan Berk • Peter Demarzo

	ISBN: 9781292304151 Year of pub: 2019
Assessment	Participation 10% Midterm Exam 30% Quizzes 20% Final Exam 40%
Language	English