

Course Title	Business Law			
Course Code	BUS -L 202			
Course Type	Compulsory			
Level	Undergraduate			
Year / Semester	Year 2 / Semester 4			
Teacher's Name	Nada Starovlah			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	<p>The aim of the course is to develop knowledge and thorough understanding of the underlying principles and fundamentals of English law. Students will develop the necessary knowledge and skills as to understand the general legal framework, and of particular legal areas relating to business, and recognizing the need to seek further legal advice where necessary.</p>			
Learning Outcomes	<p>Upon successful completion of Business Law, the students will be able to:</p> <ul style="list-style-type: none"> • Identify the key elements of the legal system, including the main sources of law. • Communicate effectively using standard business and legal terminology. • Recognize and apply appropriate legal rules relating to law of obligations and employment relationships. • Explain the nature of contractual agreements, the agency relationship and the consequences of negligence. • Understand and explain the legal implications of incorporation, including the roles of shareholders and directors, and the key implications of insolvency law. • Identify and explain instances of corporate fraudulent and criminal behavior that may be encountered by professional accountants. • Discuss other main areas in which the law affects the role and work of the professional accountant. • Apply a basic legal knowledge to various business cases as to enhance their critical thinking skills. • Develop a progressive learning regarding the law relating to employment and the law relating to companies. 			

	<ul style="list-style-type: none"> • Demonstrate an understanding of how companies are managed, administered and regulated. • Explore the relationships and interaction between legal principles, legislation, case law, ethics and ethical codes. 		
Prerequisites	NONE	Required	NONE
Course Content	<p>PART 1: Essential elements of the Legal System</p> <ul style="list-style-type: none"> - Law and legal system - Sources of Law - The impact of civil law on business and professional services. <p>PART 2: The law of obligations</p> <ul style="list-style-type: none"> - The formation of contract - Contents of contracts - Breach of contract and remedies - The law of torts and professional negligence <p>PART 3: Employment law</p> <ul style="list-style-type: none"> - Contract of employment - Dismissal and redundancy <p>PART 4: The formation and constitution of business organizations</p> <ul style="list-style-type: none"> - Agency Law - Partnerships - Corporations and legal personality - The formation and constitution of a company <p>PART 5: Capital and the financing of companies</p> <ul style="list-style-type: none"> - Share capital - Loan capital - Capital maintenance and dividend law <p>PART 6: Management, administration and the regulation of companies</p> <ul style="list-style-type: none"> - Company directors - Other company officers - Company meeting and resolutions <p>PART 7: Insolvency law</p> <ul style="list-style-type: none"> - Insolvency and administration 		

	<p>PART 8: Corporate Fraudulent and Criminal behavior</p> <ul style="list-style-type: none"> - Fraudulent and criminal behavior 						
Teaching Methodology	<ul style="list-style-type: none"> • Reading and resolving problems • Working on problem-solving • Attendance and participation in class • Monitor discussions • Writing and reply on objective type questions • Solving unstructured questions and case studies • Brief oral presentation before starting a new chapter and reply to queries from students • Homework for revision purposes • Interaction and collaborative learning • Simulation and role Playing • Video Watching and guest speakers 						
Bibliography	<ol style="list-style-type: none"> 1. ICAEW Certificate Level Law 2021 <u>Study Manual and Question Bank</u> (e-books) 2021 Edition By ICAEW 2. Davies, P. L., & Worthington, S. Gower & Davies Principles of Modern Company Law (2012). Sweet & Maxwell-Thomson Reuters <p>Additional reading:</p> <p>ACCA (2021) Corporate and Business Law (UK) – Study Text and Exam Kit 2021. Kaplan Publishing.</p>						
Assessment	<table> <tr> <td>Participation</td> <td>15%</td> </tr> <tr> <td>Midterm Exam</td> <td>30%</td> </tr> <tr> <td>Final Exam</td> <td>55%</td> </tr> </table>	Participation	15%	Midterm Exam	30%	Final Exam	55%
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Language	English						