

Course Title	Business Planning Taxation II (UK)			
Course Code	ACF 472			
Course Type	Elective			
Level	Undergraduate			
Year / Semester	Year 4 / Semester 8			
Teacher's Name	STYLIANI EFTYCHIOU/ALEXANDROS GAREFALAKIS/PHANOS IACOVOU			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	<p>To enable students to apply technical knowledge and professional skills to identify and resolve taxation issues that arise in the context of preparing tax computations and to advise on tax-efficient strategies for corporate entities.</p> <p>Students will be required to use technical knowledge and professional judgement to identify, explain and evaluate alternative tax treatments and to determine the appropriate solutions to taxation issues, giving due consideration to the needs of clients and the interaction between taxes. The commercial context and impact of recommendations will need to be considered in making such judgements, as will ethical and legal issues.</p>			
Learning Outcomes	<p>On successful completion of this exam:</p> <p>A. Advanced Taxation:</p> <p>Students will be able to analyse, evaluate and calculate the tax consequences of actions for companies and evaluate the interaction of taxes in given scenarios. This will involve advising and assisting clients in adhering to tax regulations. In the assessment students may be required to consider:</p> <ul style="list-style-type: none"> • Communication skills. • Taxation of corporate entities. • International aspects of corporate taxation. • Financing and investing. <p>B. Tax planning:</p> <p>Students will be able to advise on alternative tax treatments to defer or minimise tax liabilities. Students will also be able to understand the interaction of taxes in given scenarios and to identify and discriminate between tax evasion and tax avoidance.</p>			

Prerequisites	ACF 435	Required	NONE
Course Content	<p>A. Advanced Taxation</p> <p>Communication Skills:</p> <ol style="list-style-type: none"> 1. Communicate in a format appropriate to the recipient who may be an external client, a fellow professional, or an internal colleague. 2. Prepare suitable advice to explain tax liabilities with supporting calculations. 3. Recommend appropriate tax-planning advice. 4. Identify further information required to complete tax computations and finalise tax advice. 5. Identify the role of data analytics in reducing the tax gap. 6. Give advice which is appropriate, technically correct, and within the law and the ICAEW Code of Ethics as well as other relevant guidance, including the Professional Conduct in Relation to Taxation (PCRT). <p>Taxation of corporate entities:</p> <ol style="list-style-type: none"> 7. Determine, explain and calculate the tax liabilities for corporate entities, including corporation tax, diverted profits tax, stamp taxes, VAT, and annual tax on enveloped dwellings (ATED). 8. Evaluate the tax implications of the choice of business structures, including provision of services through a company. 9. Identify and evaluate the impact of close companies on the taxation of companies and individuals. 10. Explain and evaluate the tax implications of group structures. 11. Apply, explain and evaluate issues relating to transfer pricing. 12. Explain and evaluate the tax implications of business transformations and change. 13. Explain and calculate the tax implications involved in the cessation of trade. <p>International aspects of corporate taxation:</p> <ol style="list-style-type: none"> 14. Calculate the impact of international expansion on UK tax liabilities. 15. Explain the tax implications of inward investment in the UK. 16. Recognise the implications of double tax treaties, the OECD Model Tax Convention, and the OECD BEPS Project. 17. Apply and advise on double taxation relief. <p>B. Tax Planning</p> <ol style="list-style-type: none"> 1. Identify legitimate tax planning measures to minimise tax liabilities. 2. Evaluate and advise on tax strategies to meet business objectives. 		

	<ol style="list-style-type: none"> 3. Evaluate and advise on alternative tax strategies relating to corporate transformations. 4. Recognise, explain and communicate opportunities to use alternative tax treatments arising from past transactions. 5. Identify and communicate ethical and professional issues in giving tax planning advice. 								
Teaching Methodology	<ul style="list-style-type: none"> • Working on problem-solving scenarios. • In-class discussions. • Writing and reply on objective type questions. • Solving unstructured questions and case studies. • Brief oral presentation before starting a new chapter and reply to queries from students. • Homework for revision purposes. • Interaction and collaborative learning. • Video Watching. 								
Bibliography	<p><u>Essential Reading:</u> ICAEW (2021). <u>Business Planning: Taxation Study Manual and Question Bank 2020.</u></p> <p><u>Recommended Reading:</u> Lymer, Andrew. <u>Taxation: Policy and Practice 2020/2021.</u></p>								
Assessment	<table> <tr> <td>Participation</td> <td>10%</td> </tr> <tr> <td>Midterm Exam</td> <td>20%</td> </tr> <tr> <td>Assignment</td> <td>10%</td> </tr> <tr> <td>Final Exam</td> <td>60%</td> </tr> </table>	Participation	10%	Midterm Exam	20%	Assignment	10%	Final Exam	60%
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Language	English								