

Course Title	Public Finance			
Course Code	ACF 380			
Course Type	Elective			
Level	Undergraduate			
Year / Semester	Year 3/4			
Teacher's Name	GEORGE ANAYIOTOS			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	This course analyzes the role of the government in the economy and aims to make the students familiar with the various tools that governments use in order to measure the impact of financial policies on individuals, the markets and the wider economy. Throughout the course, important topics of public finance interest will be discussed such as, public deficit, externalities and market failures, income distribution, taxation etc.			
Learning Outcomes	<p>Upon completion of the course, students will be able to</p> <ul style="list-style-type: none"> • Define public finance • Explain the wider role of the government in the economy • Use theoretical and empirical methods to analyze the impact of financial policies on the wider economy • Analyze and provide solutions to externalities and market failures • Discuss various topics of public finance interest such as, budgeting analysis, taxation, income distribution policies etc 			
Prerequisites			Required	
Course Content	<ul style="list-style-type: none"> • Why Study Public Finance? • Theoretical Tools of Public Finance • Empirical Tools of Public Finance • Budgeting Analysis and Deficit Financing • Externalities: Problems and Solutions • Externalities in Action: Environmental and Health Externalities • Public Goods • Cost-Benefit Analysis • Political Economy • State and Local Government Expenditures • Education • Income Distribution and Welfare Programs • Taxation: How it Works and What it Means 			

	<ul style="list-style-type: none"> • Taxation of Business Income
Teaching Methodology	<ul style="list-style-type: none"> • Lectures coupled with case study teaching and discussion • Reading and resolving problems • Working on problem-solving and case studies • Solving unstructured questions and case studies • Brief oral presentation before starting a new chapter and reply to queries from students • Homework for revision purposes • Interaction and collaborative learning • Guest speakers
Bibliography	<ul style="list-style-type: none"> • Jonathan Gruber. Public Finance and Public Policy, 5th Edition, Worth Publishers, 2016 • ISBN-10 : 1464143331 • ISBN-13 : 978-1464143335
Assessment	<ul style="list-style-type: none"> • Problems / Homework (15%) • Midterm Examination (35%) • Final Exam (50%)
Language	English