

Course Title	Banking and Financial Markets				
Course Code	ACF 340				
Course Type	Elective				
Level	Undergraduate				
Year / Semester	Year 4 / Semester 7				
Teacher's Name	SOTIRIA CHARALAMBOUS/MARIOS VOURGOS				
ECTS	6	Lectures / week	3	Laboratories / week	
Course Purpose and Objectives	This course introduces students to the banking and financial system, aiming to provide an analytical framework that will enable students to understand the financial structure of the banks and the money markets. Some of the key topics that will be covered on this course are related to the behavior of interest rates, the structure of central banks, the theory of money supply and monetary policy.				
Learning Outcomes	<p>Upon completion of this course, students will be able to:</p> <ul style="list-style-type: none"> • Understand the different types of financial systems. • Explain the role of money in the market and how to determine the money supply. • Develop intellectual skills necessary to evaluate and critique both theoretical and practical aspects related to: <ul style="list-style-type: none"> • Central Banks and their operations • The Money Supply Process • The Tools used for Monetary Policy • The monetary policy in an open economy 				
Prerequisites	ACF 220		Required		
Course Content	<ul style="list-style-type: none"> • Introduction in Banking and the Financial System (MS: Ch. 1 & 2) • The behavior of Interest rates and the term structure of interest rates (MS: Ch. 4, 5, 6) • Financial Structure (MS: Ch. 8) <ul style="list-style-type: none"> • Adverse Selection and Moral Hazard • The management of Financial Institutions (MS: Ch. 10) • Financial Regulation (MS: Ch. 11) 				

	<ul style="list-style-type: none"> • Central Banks and their characteristics (MS: Ch. 13) • The Money Supply Process and Monetary Policy (MS: Ch. 14, 15, 16) • The Demand for Money (MS: Ch. 19 & 20) • Aggregate Demand and Supply Analysis (MS: Ch. 22)
Teaching Methodology	<ul style="list-style-type: none"> • Lectures coupled with case study teaching and discussion • Reading and resolving problems • Working on problem-solving and case studies • Solving unstructured questions and case studies • Brief oral presentation before starting a new chapter and reply to queries from students • Homework for revision purposes • Assignment including an interactive presentation • Interaction and collaborative learning
Bibliography	<ul style="list-style-type: none"> • (MS) Mishkin, F. S (9th or newest edition). The economics of money, banking and financial markets. Toronto: Pearson Addison Wesley. • Shelagh A. Heffernan (2004), Modern Banking, John Wiley.
Assessment	<p>Class Participation: 10%</p> <p>Midterm Exam: 25%</p> <p>Assignment and presentation: 15%</p> <p>Final Exam: 50%</p>
Language	English