

Course Title	Corporate Finance II			
Course Code	ACF 330			
Course Type	Compulsory			
Level	Undergraduate			
Year / Semester	Year 3 / Semester 5			
Teacher's Name	ARISTIDIS SAMITAS/THEODOSIS KALLENOS			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	<p>This course is the advanced corporate finance module following the basic one, Corporate Finance I (ACF 220). The main objective of this course is to introduce students to advanced theories related to financial management and corporate financial structure. In particular, this module focuses on empirical investigations of efficient market hypotheses and stock returns, on the theory of capital structure and dividend policy, short- and long-term financing options. The course also introduces students to the areas of Corporate Governance, merge and acquisitions, and corporate restructuring.</p>			
Learning Outcomes	<p>Upon completion of this course, students will be able to:</p> <ul style="list-style-type: none"> • Understand and analyze the efficient market hypothesis and the various stock market anomalies. • Analyze and implement a dividend policy. • Assess long- and short-term financial options. • understand mergers and acquisitions and their characteristics. • Identify appropriate corporate restructuring form and assess the outcomes of mergers and acquisitions. 			
Prerequisites	ACF 120, ACF 220	Required		
Course Content	<ul style="list-style-type: none"> • Efficient Market Hypothesis and Stock Market Anomalies • Behavioural Finance • Capital Structure: Theory and Applications • Dividend Policy: Theory and Applications • Long-Term Financing • Short-Term Financing 			

	<ul style="list-style-type: none"> • Corporate Governance and Agency Theory • Corporate Restructuring - Mergers and Acquisitions
Teaching Methodology	<ul style="list-style-type: none"> • Lectures coupled with case study teaching and discussion • Reading and resolving problems • Working on problem-solving and case studies • Solving unstructured questions and case studies • Brief oral presentation before starting a new chapter and reply to queries from students • Homework for revision purposes • Interaction and collaborative learning
Bibliography	<ul style="list-style-type: none"> • Ross, S., Westerfield, R., and Jaffe, J. Corporate Finance. McGraw-Hill, 11th edition, 2015, ISBN-10: 9780077861759 • Brealey, R., Myers, S., and F. Allen, Principles of Corporate Finance, McGraw Hill, 13th edition, 2019 • Copeland, T. E., J. F. Weston and K. Shastri (2005), Financial Theory and Corporate Policy, Addison-Wesley, 4th edition. • CFA Program Curriculum 2020 Level I-III, Wiley: <ul style="list-style-type: none"> ○ Corporate Finance and Portfolio management (Reading 33 and 35) ○ Equity and Fixed Income (Reading 46)
Assessment	<p>Midterm Exam: 35%</p> <p>Exercises and Assignments: 15%</p> <p>Final Exam: 50%</p>
Language	English