

Course Title	International Economics and Finance			
Course Code	ACF 210			
Course Type	Compulsory			
Level	Undergraduate			
Year / Semester	Year 2/ Semester 3			
Teacher's Name	SOTIRIA CHARALAMBOUS/MARIOS VOURGOS			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	<p>This course introduces students to international trade and exchange rates. The overall aim of this course is to provide all the fundamental and quantitative skills required in understanding the international finance arena. The course will cover topics related to national and international economies, international trade, the gains from free trade, comparative advantages and the gains from international trade, the structure of balance of payments and its characteristics, and the determinants of currency exchange rates in the short and long run.</p>			
Learning Outcomes	<p>Upon completion of this course, students will be able to:</p> <ul style="list-style-type: none"> • Compare the various theories of international trade. • Analyze the international trade models. • Explain the connections between Ricardian, Heckscher-Ohlin and the specific factors models in trade theory. • Analyze the comparative advantages of various countries. • Explain the impact of tariffs and free trade. • Analyze the balance of payments. • Understand the foreign exchange market. • Analyze the exchange rates in the short and long Run. 			
Prerequisites	ECO 101, ECO 102, ACF 120	Required		
Course Content	<ul style="list-style-type: none"> • Introduction to international trade • International trade models • The classical model of international trade • Tests of trade models • Tariffs 			

	<ul style="list-style-type: none"> • The Balance of Payments • The Foreign-Exchange Market • Exchange Rates in the Short Run • Exchange Rates in the Long Run • Theories of the Current Account
Teaching Methodology	<ul style="list-style-type: none"> • Audio-visual lectures, presentations • Assignment individual weekly exercises • Homework for revision purposes • Interaction and collaborative learning
Bibliography	<p>S. Husted and M. Melvin, International Economics, 9th Edition, Pearson International.</p> <p>CFA Program Curriculum 2020 Level I-III, Wiley:</p> <p>Ethical and Professional Standards and Quantitative Methods (Reading 19, Reading 20)</p>
Assessment	<p>Midterm Exam: 35%</p> <p>Exercises and Assignments: 15%</p> <p>Final Exam: 50%</p>
Language	English