

Course Title	Managerial Accounting			
Course Code	ACC 201			
Course Type	Compulsory			
Level	Undergraduate			
Year / Semester	Year 2 / Semester 3			
Teacher's Name	CYNTHIA JABBOUR SFEIR/ELENA VASSILIOU/KONSTANTINA DEMETRIOU/CHRISTOFOROS ANDREOU			
ECTS	6	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	<p>This course is an introduction to the fundamental concepts of managerial accounting appropriate for all organizations. Students will study information from the entity's accounting system relevant to decisions made by internal managers, as distinguished from information relevant to users who are external to the company. The emphasis is on the identification and assignment of product costs, operation budgeting and planning, costs control, and management decision making. Topics include product costing methodologies, cost behavior, operational and capital budgeting, and performance evaluation.</p>			
Learning Outcomes	<p>Each student shall understand and be able to apply basic knowledge regarding:</p> <ul style="list-style-type: none"> • the differences in how financial information is recorded and presented for service, merchandising and manufacturing firms • the basic cost flows involved in manufacturing • the differences in absorption and variable costing and how those differences affect financial statements • the appropriate format for segment reporting and how to evaluate cost centers, profit centers and investment centers 			
Prerequisites	ACC 101; ACC 102	Required	ACC 102	
Course Content	<p>16. Introduction to Managerial Accounting 17. Job Order Costing 18. Process Costing 19. Cost Management Systems: Activity-Based, Just-in-Time, and Quality Management Systems 20. Cost-Volume-Profit Analysis 21. Variable Costing 22. Master Budgets</p>			

	<p>23. Flexible Budgets and Standard Cost Systems 24. Responsibility Accounting and Performance Evaluation 25. Short-Term Business Decisions 26. Capital Investment Decisions</p> <p>Appendix A: Present Value Tables and Future Value Tables Appendix B: Accounting Information Systems Appendix C: The Statement of Cash Flows Appendix D: Financial Statement Analysis</p>								
Teaching Methodology	<p>•Reading and resolving problems •Working on problem-solving •Attendance and participation in class •Monitor discussions •Writing and reply on objective type questions •Solving unstructured questions and case studies •Brief oral presentation before starting a new chapter and reply to queries from students •Homework for revision purposes •Interaction and collaborative learning</p>								
Bibliography	<p>1- Horngren's Financial & Managerial Accounting, The Managerial Chapters, 6th edition</p> <ul style="list-style-type: none"> • Tracie Miller-Nobles • Brenda Mattison • Ella Mae Matsumura <p>Published by Pearson (February 8th 2018) - Copyright © 2019 6th edition</p> <p>2- Horngren's Financial & Managerial Accounting, The Managerial Chapters and the financial chapters plus, 6th edition</p> <ul style="list-style-type: none"> • Tracie Miller-Nobles • Brenda Mattison • Ella Mae Matsumura <p>Published: 2020 ISBN: 9781292270753 6th edition</p>								
Assessment	<table> <tr> <td>Participation</td> <td>10%</td> </tr> <tr> <td>Midterm Exam</td> <td>30%</td> </tr> <tr> <td>Quizzes</td> <td>20%</td> </tr> <tr> <td>Final Exam</td> <td>40%</td> </tr> </table>	Participation	10%	Midterm Exam	30%	Quizzes	20%	Final Exam	40%
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Language	English								