

Course Title	Financial Accounting I				
Course Code	ACC 101				
Course Type	Compulsory				
Level	Undergraduate				
Year / Semester	Year 1 / Semester 1				
Teacher's Name	CYNTHIA JABBOUR SFEIR/ELENA VASSILIOU/KONSTANTINA DEMETRIOU				
ECTS	6	Lectures / week	3	Laboratories / week	
Course Purpose and Objectives	This course is an introduction to the basic concepts and standards underlying financial accounting systems. Several important concepts will be studied in detail, including revenue recognition, inventory, long-lived assets, present value, and long-term liabilities. The course emphasizes the construction of the basic financial accounting statements - the income statement, balance sheet, and cash flow statement - as well as their interpretation.				
Learning Outcomes	<p>By the end of the course, students should be able to:</p> <ul style="list-style-type: none"> • state the uses and users of accounting information. • explain and apply accounting concepts, principles and conventions. • record basic accounting transactions and prepare annual financial statements • analyses, interpret and communicate the information contained in basic financial statements and explain the limitations of such statements. 				
Prerequisites	NONE	Required	NONE		
Course Content	<ol style="list-style-type: none"> 1. Accounting and the Business Environment 2. Recording Business Transactions 3. The Adjusting Process 4. Completing the Accounting Cycle 5. Merchandising Operations 6. Merchandise Inventory 7. Accounting Information Systems 8. Internal Control and Cash 9. Receivables 10. Plant Assets, Natural Resources, and Intangibles 11. Current Liabilities and Payroll 12. Partnerships 13. Corporations 				

Teaching Methodology	<ul style="list-style-type: none"> •Reading and resolving problems •Working on problem-solving •Attendance and participation in class •Monitor discussions •Writing and reply on objective type questions •Solving unstructured questions and case studies •Brief oral presentation before starting a new chapter and reply to queries from students •Homework for revision purposes •Interaction and collaborative learning 								
Bibliography	<p style="text-align: center;">1- Accounting and Finance: An Introduction, 10th Edition</p> <p>Eddie McLaney</p> <p>Peter Atrill, University of Plymouth Business School</p> <p>©2020</p> <p style="text-align: center;">2- Horngren's Accounting, 12th edition</p> <ul style="list-style-type: none"> • Tracie Miller-Nobles • Brenda Mattison • Ella Mae Matsumura <p>Published by Pearson (March 13th 2017) - Copyright © 2018</p> <p>12th edition</p>								
Assessment	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Participation</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Midterm Exam</td> <td style="text-align: right;">30%</td> </tr> <tr> <td>Quizzes</td> <td style="text-align: right;">20%</td> </tr> <tr> <td>Final Exam</td> <td style="text-align: right;">40%</td> </tr> </table>	Participation	10%	Midterm Exam	30%	Quizzes	20%	Final Exam	40%
Participation	10%								
Midterm Exam	30%								
Quizzes	20%								
Final Exam	40%								
Language	English								