SEMINAR 6

Getting Ready for the New AML Package & Implications

THE SPEAKER

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GENERAL INFORMATION

Course Title: Getting Ready for the New AML Package & Implications
Course Date: 27 October 2025
Time & Duration: 10:00 – 12:30
Course CPD's: 2.5 units
Language: English
Delivery Mode: Online, via Zoom
Speaker/Instructor: Nicky Xenofontos / Advocate – TEP (certified trust and estate practitioner by STEP UK, STEP Cyprus Branch Chairwoman, certified AML Compliance Officer)
Fees: €85
Organiser: AUCY in conjunction with N. Xenofontos LLC Law Firm

COURSE DESCRIPTION

Aims & Objectives

On 30 May 2024, the new anti-money laundering package (EU AML Package) was adopted at the EU level.

Stemming from the anti-money laundering directives implemented within the European Union over the past 20 years, the EU AML Package includes the new Anti-Money Laundering Regulation (AMLR) and a revision of the Anti-Money Laundering Directive (AMLD6) along with the establishment of a pan European authority known as AMLA (The Anti Money Laundering Authority).

The purpose of this webinar in the form of an update is to familiarise practitioners with these new regulatory rules and the importance of keeping current the new AML legal framework. The webinar will address what is expected from professional service providers, lawyers, accountants and auditors on the changes brought about with the adoption of the EU AML Package.

The overall aim is to provide professionals within the services industry insight as to what to expect from the new rules and tips to implement and adhere to these regulations ensuring the continuation of the high-quality services offered to local and international clients in the various industries which they operate.

Learning Outcomes

You will learn about:

- The new AMLA, its tasks and competencies, and the upcoming guidelines
- Preparing for the AML/CFT compliance in practice according to the new rules: changes and challenges
- Compliance supervision in line with the novel AML/CFT framework
- Implications and how to get ready
- Update on the European Commission's AML/CFT package

SEMINAR PROGRAM

09:45 – 10:00	**Registration**
10:00 – 11:30	• Exploring the newly established EU AML architecture (6AMLD, AML Regulation) • Key upcoming changes • Establishment and function of the pan European Anti Money Laundering Authority • The EBA's role in the transition to AMLA • EU's Markets in Crypto-Assets regulation (MiCA) • ML and TF risks in the world of virtual assets • Registers of beneficiary owners, real estate UBOs, international co-operation in data sharing • Implementing EU regulations
11:30 – 12:15	• How to prepare for complying with new rules and what to watch out for • Application of professional legal privilege in the context of AML obligations • Outsourcing: how to balance effective AML compliance, confidentiality, responsibility of AML obligations • Emerging risks - compliance with AML-CFT and sanctions: Practical examples of sanctions evasion - How to fight against them?
12:15 – 12:30	**Q & A Session**

TRAINING OUTLINE

Who Should Attend:

This seminar has been designed for all obliged entities (e.g., credit institutions, financial institutions, auditors, external accountants, tax advisors, legal professionals, trust service providers, company service providers, real estate agents, persons trading in goods, providers of gambling services, crypto-asset service providers, risk managers, Anti-Money Laundering Compliance Officers (MLCOs) Data Protection Officer (DPO), board members of financial institutions, law firms, service provides responsible for the implementation of AML/CTF law and regulations.

What's Included

- Course material
- Certificate of Attendance

REGISTRATION

Registration Method: Book Now

CERTIFICATION

Participants will receive a Certificate of Attendance for 2.5 CPD units subject to full atttendance of the webinar.

PAYMENT

Payment method: Bank Transfer / Credit or Debit Card
Fees are non – refundable in case of non-attendance