

Course Title	Business Planning Banking II				
Course Code	ACF 492				
Course Type	Elective				
Level	Undergraduate				
Year / Semester	Year 4 / Semester 8				
Teacher's Name	SOTIRIA CHARALAMBOUS/MARIOS VOURGOS				
ECTS	6	Lectures / week	3	Laboratories / week	N/A
Course Purpose and Objectives	The syllabus for Business Planning Banking II, builds on the Business Planning Banking I and enables students to apply technical knowledge and professional skills to identify and resolve technical compliance and ethical issues that arise in the context of the preparation and evaluation of regulatory reporting and from providing audit and assurance services in the banking sector.				
Learning Outcomes	<p>After completion of the course students are expected to be able to:</p> <ul style="list-style-type: none"> A. Demonstrate an understanding of the regulatory reporting requirements of banks. B. Demonstrate an understanding of issues relating to audit and assurance assignments for banks and be able to explain the risks, regulations and compliance procedures that are relevant to the banking sector. Students should be able to recognize and appraise the special considerations relating to the audit of banks and design appropriate audit procedures. C. Recognise and explain ethical issues arising in banking related scenarios. Where ethical dilemmas arise, students will be required to apply the fundamental principles and guidance in the IESBA and ICAEW codes to identify, recommend and justify appropriate actions. 				
Prerequisites	ACF 491		Required	NONE	
Course Content	<p>A. Regulatory Reporting:</p> <ul style="list-style-type: none"> • Regulatory reporting requirements, including: <ul style="list-style-type: none"> ○ Regulatory framework. ○ Fundamentals of regulatory capital, and capital management. ○ Comparison to previous Basel regulation – lessons from the financial crisis. ○ Basel 3 Pillar 3 disclosures, and bank regulatory returns. ○ Regulatory penalties. 				

	<p>B. Audit and Assurance:</p> <ul style="list-style-type: none"> • Auditing standards to banks. • Practice Note 19, The Audit of Banks and Building Societies in the United Kingdom. • IAPN 1000/Practice Note 23, Special Considerations in Auditing Financial Instruments. • Impairments. • Duty and right to disclose. • FCA’s requirement for holding or controlling client assets (as set out in The Client Assets Sourcebook (CASS)). • Credit review. • Skilled Person. • Assurance role and procedures in the banking industry. <p>C. Ethics:</p> <ul style="list-style-type: none"> • Ethical and legal issues. • Appropriate recommendations and actions. • Ethical safeguards. • When, how and to whom to report. • Audit and assurance services to Public Interest Entities.
<p>Teaching Methodology</p>	<ul style="list-style-type: none"> • Working on problem-solving scenarios. • In-class discussions. • Writing and reply on objective type questions. • Solving unstructured questions and case studies. • Brief oral presentation before starting a new chapter and reply to queries from students. • Homework for revision purposes. • Interaction and collaborative learning. • Video Watching.
<p>Bibliography</p>	<p><u>Essential Reading:</u> ICAEW (2021). <u>Business Planning: Banking Study Manual and Question Bank 2020.</u></p> <p><u>Recommended Reading:</u> CFA Institute (2020). <u>CFA Program Curriculum Level I Volumes 1-6.</u></p>

Assessment	Participation 10% Midterm Exam 20% Assignment 10% Final Exam 60%
Language	English