

Course Title	Accounting I				
Course Code	MIS103				
Course Type	Compulsory				
Level	BSc/1st Cycle				
Year / Semester	1 st /1 ST Cycle				
Teacher's Name	Zacharias Petrou				
ECTS	5	Lectures / week	3 hours	Laboratories / week	-
Course Purpose and Objectives	<p>The main objectives of the course are to:</p> <ul style="list-style-type: none"> • Explain the main principles of accounting, including the accounting equation and the double entry system. • Expose students to financial statements (i.e. Statement of profit or loss, Statement of Financial Position). • Expose students to post Trial Balance adjustments (depreciation of non-current assets, accruals, prepayments, and allowance for doubtful debts). • Enable students to prepare Cash Book and Bank Reconciliation Statements. • Students will apply the above concepts in the design and implementation of an e-business initiative. A content management system will be used for this purpose. 				
Learning Outcomes	<p>After completion of the course students are expected to be able to:</p> <ol style="list-style-type: none"> 1. Explain what accounting is about. 2. Understand and list the main users of accounting information. 3. Present and explain the accounting equation, and how accounting transactions affect the items in the accounting equation. 4. Open 'T' accounts, understand how the double entry is used, and record transactions into individual accounts. 5. Prepare Trial Balance, Statement of profit or loss, and Statement of Financial Position. Explain how adjustments (e.g. prepayments, accruals, etc.) affect the financial statements. 6. Understand and prepare Cash Book. 7. Account for bad (irrecoverable) debts and allowance for doubtful debts. 				

	8. Account for depreciation of non-current assets. 9. Understand and prepare bank reconciliation statement.		
Prerequisites		Required	-
Course Content	1. Introduction to Accounting 2. Accounting Equation 3. Double entry system 4. Trial Balance, Statement of profit or loss, Statement of Financial Position 5. Post-Trial Balance Adjustments (e.g. Accruals, Prepayments, Depreciation) 6. Cash Book 7. Bank Reconciliation Statement 8. Irrecoverable Debts and allowance for doubtful debts 8. E-marketing.		
Teaching Methodology	Lectures, In-Class (e-class) Exercises, Quizzes and In-Class Discussions.		
Bibliography	Essential Reading Lois P. (2018), <i>Accounting I, Study book</i> . Wood F. & Sangster A. <i>Business Accounting 1</i> , Pearson, ISBN : 1292208627		
Assessment	Homework, Assignments, Mid-Term Exam, Final Exam.		
Language	English		