

## ANNEX 2 – COURSE DESCRIPTION

Course title	Financial Management				
Course code	MBA 700				
Course type	Compulsory				
Level	Master				
Year / Semester	1/2				
Teacher's name	Dr. Polina Ellina				
ECTS	6	Lectures / week		Laboratories / week	
Course purpose and objectives	<p>This course provides the foundations of corporate finance with an emphasis on applications vital for corporate managers. The main objectives of the course are to</p> <ul style="list-style-type: none"><li>• Understand the major financial decisions of a firm</li><li>• Provide an overview of the key finance principles</li><li>• Understand how financial markets operate and how security prices are determined.</li><li>• Understand the role of risk in financial decisions.</li><li>• Show how financial management can affect the value of the firm.</li><li>• Understand the importance and role of finance in valuation techniques and risk analysis</li><li>• Show how financial theory can be used to address practical problems</li></ul>				
Learning outcomes	<ul style="list-style-type: none"><li>• Develop specialized problem-solving skills essential for financial decision-making in diverse and complex situations.</li><li>• Exhibit critical awareness of contemporary financial issues and their impact on business operations.</li><li>• Manage and transform financial contexts by applying strategic approaches to navigate complexities and uncertainties.</li><li>• Take responsibility for contributing to professional knowledge, engaging in critical review, and proposing innovative financial strategies.</li><li>• Acquire highly specialized knowledge at the forefront of financial management theories and practices.</li></ul>				
Prerequisites	None		Required		
Course content	<ul style="list-style-type: none"><li>• Introduction to Corporate Finance</li><li>• Time Value of Money: Present Values &amp; Future Values</li><li>• Interest Rates</li><li>• Valuing Bonds</li><li>• Valuing Stocks</li><li>• Net Present Value and Other Investment Criteria</li><li>• Making Investment Decisions with the Net Present Value Rule</li><li>• Risk, Return and the Cost of Capital</li><li>• Portfolio Theory, the Capital Asset Pricing Model and the Arbitrage Pricing Theory</li><li>• Making Investment Decisions in the Presence of Risk</li><li>• Efficient Markets and Financing</li></ul>				

	<ul style="list-style-type: none"> <li>• Payout Policy and Capital Structure</li> </ul>
<b>Teaching methodology</b>	E-learning
<b>Bibliography</b>	R. Brealey, S. Myers and Allen F., Principles of Corporate Finance, McGrawHill, 10 <sup>th</sup> Edition or newer edition
<b>Assessment</b>	<ul style="list-style-type: none"> <li>• Evaluate the impact of interest rate fluctuations on corporate financial strategies.</li> <li>• Analyze and recommend the most financially feasible investment option based on different criteria.</li> <li>• Compare and contrast CAPM and APT in pricing assets or portfolios in different market scenarios</li> <li>• Analyze and compare the impact of different payout policies on firm value</li> </ul>
<b>Language</b>	English