

## ANNEX 2 – COURSE DESCRIPTION

Course title	Managerial Accounting				
Course code	MBA 660				
Course type	Compulsory				
Level	Master				
Semester	3				
Teacher's name					
ECTS	6	Lectures / week		Laboratories / week	
Course purpose and objectives	The course aims to provide the student with an understanding of the basic theory, concepts and practices of managerial accounting appropriate for all organizations, and to achieve sufficient understanding and competence to apply the principles and techniques of Managerial Accounting to straightforward decision-making problems				
Learning outcomes	<ul style="list-style-type: none"><li>• Evaluate and enhance the strategic performance of teams by utilizing managerial accounting information to facilitate informed decision-making.</li><li>• Stay updated with the latest practices and techniques in managerial accounting, exploring innovative strategies for decision-making and cost control.</li><li>• Take responsibility for contributing to professional accounting knowledge by employing cutting-edge managerial accounting practices.</li><li>• Cultivate advanced problem-solving skills, applying complex managerial accounting techniques to analyze and resolve real-world business challenges.</li><li>• Acquire in-depth knowledge of advanced managerial accounting concepts, including cost analysis, budgeting, and performance evaluation.</li><li>• Develop a comprehensive understanding of the interface between managerial accounting and other fields like finance, economics, and operations.</li><li>• Enhance critical thinking skills to assess financial data critically, making informed decisions and recommendations for optimizing organizations</li><li>• Develop strategies for managing complex financial contexts, taking responsibility for devising innovative approaches to address dynamic and unpredictable business scenarios.</li><li>• Develop skills to integrate and interpret financial data from various sources to aid in strategic decision-making processes.</li></ul>				
Prerequisites	None		Required		
Course content	<ul style="list-style-type: none"><li>• Management Accounting: An overview</li><li>• Cost Concepts</li><li>• Job Order Costing</li><li>• Process Costing</li><li>• Activity-Based Costing and Management</li><li>• Cost Behaviour</li><li>• Cost Volume Profit Analysis</li></ul>				

	<ul style="list-style-type: none"> <li>• Absorption costing</li> <li>• Budgeting</li> <li>• Standard Costing - Variance analysis</li> <li>• Flexible budget - Overhead analysis</li> <li>• Responsibility Accounting and TQM</li> <li>• Investment Centers</li> <li>• Decision making</li> </ul>
<b>Teaching methodology</b>	E-learning
<b>Bibliography</b>	Managerial Accounting, 12th edition – Ron Hilton and David Platt, McGraw Hill
<b>Assessment</b>	<ul style="list-style-type: none"> <li>• Prepare a report highlighting the significance of management accounting in a specific business setting</li> <li>• Conduct a breakeven analysis and determine target profits for a business scenario using CVP techniques.</li> <li>• Create a flexible budget and analyze overhead variances for different activity levels.</li> <li>• Develop a decision-making framework for a given business problem and justify the chosen approach.</li> </ul>
<b>Language</b>	English